

WEXO

Your new method of payment

wexotoken.com

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Definition of terms used in this wallpaper

Blockchain	means a type of distributed ledger technology, comprised of unalterable, digitally recorded data in packages called blocks
Distributed Ledger Technology or DLT	means a database system in which information is recorded, consensually shared, and synchronized across a network of multiple nodes
Virtual token	shall have the same meaning as that attributed to it in the VFA Act
Cardano	means both the digital asset developed in virtue of the Cardano Blockchain and the Cardano platform itself
Fiat currency	means currency that represents legal tender issued by a sovereign country and is considered to be backed up by the central bank of its government
Issuer, Wexo or Company	refers to Crypton Technologies Ltd, a company existing under the Laws of Malta with company registration no. C 98273 and having its registered office at 2, Spinola Road, St Julians STJ 3014, Malta
Participant	means a person or an entity participating in the Issuer's initial virtual token offering and has successfully completed all the necessary steps to become a Tokenholder
Restricted Areas	means the USA, Puerto Rico, US Virgin Islands, Canada, China, Singapore, Afghanistan, Central African Republic, Cuba, Democratic Republic of the Congo, Eritrea, Iran, Iraq, Libya, North and South Korea, Somalia, South Sudan, Sudan, Yemen, Zambia, and Germany. The Website, Wexo Platform, and Wexo DeFi Tokens are not offered for use to natural and legal persons, having their permanent residence or their seat of incorporation in the above-mentioned countries
Smart Contract	means a form of technology arrangement being: (a) a computer protocol; or (b) an agreement concluded wholly or partly in an electronic form, which is automatable and enforceable by computer code, although some parts may require human input and control
Terms and Conditions	refers to terms and conditions that may apply in connection with Wexo DeFi Tokens which are obtained other than through the initial virtual token offerings; such terms and conditions may relate to the timing of obtaining same, use, circulation, and/or transferability of the said Wexo DeFi Tokens, among other terms. Such terms and conditions may vary and the Issuer shall have full discretion when negotiating such terms with third parties
Tokenholder	means a holder of Wexo DeFi Tokens
Token Sale Agreement	means an agreement between the Issuer and a Participant of Wexo DeFi Tokens describing the terms of the token sale
Total Supply	means the total supply of Wexo DeFi Tokens which the Issuer intends to create being 928,000,000 Wexo DeFi Tokens
Wexo DeFi Token(s)	means the DLT Asset developed by Wexo that is being offered in virtue of this Whitepaper

Wexo Platform	means the platform that is being developed by CRYPTON DIGITAL SE, Company ID: 51 051 435, address: Staré Grunty 18, 841 04 Bratislava, Slovakia and operated by CRYPTON NETWORK OÜ, Estonian private limited company, Company ID: 14314541, address: Harju maakond, Tallinn, Kesklinna linnaosa, Viru väljak 2, 101 110, Estonia which is described in detail in this Whitepaper detailing an underlying, integrated business and technological concept and ecosystem combining Artificial Intelligence and Blockchain that includes Intelligent Contracts as a set of technologies, the Wexo DeFi Token, and its economy as well as Wexo solutions and products built on top of such set of technologies that allow for a specific market implementation
Website	means www.wexotoken.com , including all subdomains and all their respective pages and services as well as the documents published therein
Whitepaper	means this electronic Whitepaper written by Wexo, which describes the Wexo DeFi Tokens and the Wexo Platform, and which can be found on the Website.

Executive Summary

Mission & Vision

We have built a platform that can address the constraints of conventional financial institutions through the use of technological innovation. We see cryptocurrency as a means of the future and a catalyst for the creation of an open financial system. An open financial system should not be controlled by any country or company. It is the best way to bring more economic freedom, innovation, efficiency and equal opportunities to the world. An open financial system can be a great equalizer while accelerating the pace of innovation around the world.

Unlike in recent years, in 2020 the cryptocurrency market began to show signs of a growing trend, not only in terms of price, but also in terms of technological use. As a result of the pandemic, people are realizing the power of the digital world. The current situation has shifted towards faster digitization of our processes.

It was recommended to pay digitally in lockdowns. The number of transactions thus increased rapidly and the usability of the main blockchain bitcoin network increased. This is just the beginning and the overall effects of digitization are yet to come when cash is completely gone.

In some countries, cryptocurrencies are already widely accepted digital currency. And situations similar to the current pandemic only help cryptocurrencies to gain their payment character. The door is opening to new countries and, in countries

where they already have a place, they are strengthening their position there and improving their use.

Africa's largest economy can be used as a model. In Nigeria, according to recent surveys, up to 32 percent of people own and use cryptocurrencies.

Therefore, since 2019, we have been developing our own WEXO platform (www.wexotoken.com). The platform aims to enable ordinary people to own cryptocurrencies and use them as fully as fiat currencies today.

With proven results and an advanced approach, we want to provide reliable cryptocurrency trading. Already today, thousands of clients, mostly from Slovakia, have a WEXO account. They are offered the purchase, sale, transfer or safe cryptocurrency.

We opened our first foreign offices in Prague and activities are also underway in Hungary and Poland.

The next step is to pay with cryptocurrencies as conveniently as with regular banking services. Over time, a WEXO payment card with its own IBAN will be used for this purpose.

To use the platform, simply register and verify your account. All these steps are maximally automated for the user's convenience.

Total Available Market

With advances in technology, we believe that blockchain-based payments will become an essential tool for the unbanked population – currently numbering around two billion people worldwide. At the same time, blockchain technology has revolutionised the entire e-commerce ecosystem by providing tremendous benefits to both merchants and customers in developed and developing economies.

By providing an easy solution for merchants and their customers to accept and make payments in the form of digital assets, the existing e-commerce market will eventually be reshaped by alternative (blockchain-based) payment rails. This is exactly what WEXO is building.

Challenges, Risks and mitigating measures

Security and compliance

One of the biggest challenges of cryptos is confidence. People and organisations are concerned about the authentication, authorisation and/or confidentiality limitations of cryptocurrency transactions. Security issues represent a critical challenge for businesses. Though no solution is bulletproof, critical steps can be taken to prevent these problems.

A key feature of blockchain is that any data recorded is immutable. Any data that is recorded on a blockchain can be tracked in real-time, leaving a very detailed audit trail. As such, it eliminates error handling and reconciliation. In addition, it improves transparency across the industry.

The fact that blockchain technology uses a decentralized network, where each participant or node is required to validate changes, makes it incredibly secure.

Provided a hacker is not able to gain control over 51% of the nodes on the network, something which would require a supercomputer that does not yet exist, any unauthorized change would be automatically resisted by the other nodes.

Since each node has a record of the entire ledger, they are able to compare any change to their record and therefore detect any unauthorized change.

This particular aspect of blockchain technology means that blockchain ledgers can be completely trusted. Regulators would, therefore, be able to examine records knowing that the information contained within them was reliable and accurate.

The prospective Participants should not construe the contents of the Whitepaper as an investment, legal, business, accounting, tax, or other advice. In deciding to acquire Wexo DeFi Tokens, the prospective Participants must rely on their examination of the Issuer and the terms of the offering, including the merits and risks involved. The prospective Participants should consult their attorneys, business advisors, and/or tax advisors as to legal, business, accounting, tax, and related matters concerning the acquisition of Wexo DeFi Tokens.

A Wallet is necessary to acquire, hold, and dispose of Wexo DeFi Tokens. The Participant hereby understands that he is responsible for setting up the Wallet with a third-party provider to hold Wexo DeFi Tokens, and he is responsible for implementing reasonable measures for securing the Wallet. Accordingly, loss of requisite private key/s associated with the Wallet holding Wexo DeFi Tokens will result in loss of such Wexo DeFi Tokens and any other cryptocurrencies and/or tokens held within. Moreover, any third party that gains access to such private key/s, including by gaining access to login credentials of the Wallet that the Participant uses, may be able to misappropriate the Participant's Wexo DeFi Token.

Unlike bank accounts or accounts at some other financial institutions, Wexo DeFi Tokens are uninsured unless the Participant specifically obtains private insurance to insure them. Thus, in the event of loss of Wexo DeFi Tokens or loss of Wexo DeFi Tokens' value, there is no public insurer, such as the Investor Compensation Scheme or private insurance arranged by the Company to offer recourse to the Participant.

Disclaimer

PLEASE READ THIS DISCLAIMER SECTION CAREFULLY. YOU SHOULD CONSULT YOUR OWN ADVISORS CONCERNING THE LEGAL, TAX, ECONOMIC, FINANCIAL AND OTHER ASPECTS ASSOCIATED WITH THE WEXO TOKEN AND THE WEXO PLATFORM.

The WEXO DeFi Token is classified as a Virtual Token in terms of the applicable Virtual Financial Assets Act. The WEXO DeFi Token does not possess any of the necessary characteristics required to be considered as electronic money, a virtual financial asset (as the term is defined in the VFA Act), transferable security, money market instrument, unit in collective investment schemes, commodity, security or any other form of a financial instrument as defined in the Markets in Financial Instruments Directive. Furthermore, this Whitepaper does not constitute a prospectus and does not constitute an offer of financial instruments and/or securities to the public or an offer in any way connected to a collective investment scheme. Any decision to purchase WEXO DeFi Tokens shall be based on consideration of this Whitepaper as a whole. The Issuer reserves the right to (i) make changes to this Whitepaper and any documents linked to the WEXO DeFi Token and/or holding, and use of the WEXO DeFi Token to ensure compliance with the applicable regulatory requirements, provided that such changes are carried out in line with applicable laws, and (ii) do all that is necessary to be in compliance with any regulatory requirements, including but not limited to, interrupting, suspending or ceasing the operations or trading of the WEXO DeFi Token if deemed necessary at the Issuer's sole discretion, provided that any such measure shall be taken in accordance with applicable laws. It is solely up to any person wishing to participate in this issue of WEXO DeFi Tokens to ensure that no prior or subsequent approval, notification, registration or license is needed or if such is needed, it is solely up to such person to obtain such prior or subsequent approval, notification, registration or license of any form in the country where such person is a citizen, national, resident or having a similar connecting factor, or incorporated, registered or effectively managed, and the Issuer shall not in any way be liable for any non-conformity with any laws, rules or regulations by any such person. The WEXO DeFi Tokens are not available to (i) a natural person being a citizen, national, resident or having a similar connecting factor to; or (ii) a juridical person being incorporated, registered or effectively managed and controlled from or within a country, jurisdiction or territory where the placing, offering to the public, or the holding and use of the WEXO DeFi Token and/or virtual currency or other tokens at any other moment in time is prohibited by laws, regulations or other practices and policies in the said country, jurisdiction or territory, which is taken to include, but is not limited to, the United States of America and any other of the Restricted Areas, or any other jurisdiction where the aforementioned is/are prohibited.

This Whitepaper, the WEXO DeFi Tokens and/or the holding,

use, and trading of the WEXO DeFi Tokens carry no rights, whether express or implied, other than for their use on the WEXO Platform. Tokens do not represent or confer any ownership right or stake, share or security or equivalent rights, intellectual property rights, or any other form of participation relating to the Issuer. WEXO DeFi Tokens do not give the holder thereof any entitlement to acquire any such interest or entitlement in respect of the Issuer. Furthermore, the Issuer shall be under no obligation to return or repay any investment made in virtue of this Whitepaper.

This Whitepaper and the offering of WEXO DeFi Tokens may not be taken as an implication: (i) that the information contained in this Whitepaper is accurate and complete subsequent to its date of issue; or (ii) that there has been no material adverse change in the financial position of the Issuer since such date; or (iii) that any other information supplied in connection with this Whitepaper is accurate at any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing same. All advisors to the Issuer, to the extent allowed by applicable law, have acted and are acting exclusively for the Issuer in relation to this offering of WEXO DeFi Tokens and have no contractual, fiduciary or other obligation or responsibility towards any other person, and will, accordingly, not be responsible to any Tokenholder or any other person whomsoever in relation to the transaction proposed in this Whitepaper, neither shall such advisors be responsible for the contents of, and any information contained in this Whitepaper, its completeness or accuracy or any other statement made in connection therewith.

This Whitepaper as well as all and any agreements, acceptances, and contracts resulting therefrom shall be governed by the laws of Malta, unless the contrary is expressly stated, and any person acquiring any WEXO DeFi Tokens pursuant to this Whitepaper shall submit to the exclusive jurisdiction of the courts of Malta, without limiting in any manner the right of the Issuer to bring any action, suit or proceeding in any other competent jurisdiction, arising out of or in connection with any acquisition of WEXO DeFi Tokens, or agreement, acceptance or contract resulting here from, or the Whitepaper as a whole. Statements made in this Whitepaper are unless otherwise stated, based on the law and practice currently in force in Malta and are subject to changes therein.

This whitepaper, its purpose and function

This document ("the Whitepaper") has been drafted by Wexo for the offering of Wexo DeFi Tokens, which qualify as Virtual tokens ("VT") under the Virtual Financial Assets Act ("VFA Act") of Malta.

The Whitepaper should be read in its entirety and considered as a whole before making any decision to acquire Wexo DeFi Tokens. The offer of Wexo DeFi Tokens does not constitute an offer or solicitation to sell financial instruments. If the Issuer decides to make any such offer or solicitation of financial instruments, it shall do so using a prospectus or other offering documentation in terms of any applicable Maltese law.

The Whitepaper does not purport to be all-inclusive and does not necessarily contain all the information that the prospective Participants may desire in deciding whether or not to purchase the Wexo DeFi Tokens. If prospective Participants are in any doubt about the contents of the Whitepaper, they should consult their financial or other professional advisers. The information contained in the Whitepaper has been compiled from sources believed to be reliable, primarily from the management of the Issuer. The persons responsible for the Whitepaper are the Directors of Wexo, namely:

- Milan Bozik (Executive Director and CEO)
- Peter Maris (Executive Director)

The Company is responsible for the information contained in the Whitepaper, and to the best of its knowledge, it has taken all reasonable care to ensure that the information contained herein is in accordance with the facts and does not omit anything likely to affect the importance of such information. Nevertheless, the Company expressly disclaims any and all liability based on such information, errors in such information, or omissions in such information that are not the result of willful intent or gross negligence. In connection with the offer made in the Whitepaper, no person is authorized to give any information or to make any representations other than those contained in the Whitepaper and/or the Website.

Challenges, Risks and mitigating measures

Mitigating measures

AML

The management of Wexo recognizes that the Company is required to comply with the necessary anti-money laundering and counter financing of terrorism (AML and CFT) obligations. As a result, Wexo established the KYC and AML policy which details the obligations arising mainly from the following laws, regulations and any ancillary documents:

- the Prevention of Money Laundering Act, Chapter 373 of the Laws of Malta (PMLA);
- the Prevention of Money Laundering and Funding of Terrorism Regulation, Subsidiary Legislation 373.01 of the laws of Malta (PMLFTR);
- the Criminal Code, Chapter 9 of the laws of Malta.

For more information on our security standards and controls that we carry out in order to avoid, identify and report suspicious behaviours of money laundering please visit our website.

In particular, the Issuer has and shall not conduct business with the following risky persons:

those refusing to provide the Issuer with required information or documentation.

entities whose shareholder/control structure cannot be determined.

those individuals that are included on any official sanction lists.

individuals indicating possible involvement in criminal activities based on available information.

those individuals with business where activity, source of funds or source of wealth cannot be reasonably verified.

An appropriate record of received documentation and information, copies or recommendations are retained by the Issuer for the legally established time period as per applicable laws, including AML legislation and data protection laws including General Data Protection Regulation.

CERTAIN INFORMATION CONTAINED IN THIS WHITEPAPER CONSTITUTES "FORWARD-LOOKING STATEMENTS", WHICH CAN BE IDENTIFIED BY THE USE OF FORWARD-LOOKING TERMINOLOGY SUCH AS "MAY", "WILL", "SHOULD", "EXPECT", "ANTICIPATE", "PROJECT", "ESTIMATE", "INTEND", OR "BELIEVE" OR THE NEGATIVES THEREOF OR OTHER VARIATIONS THEREON OR COMPARABLE TERMINOLOGY. DUE TO VARIOUS RISKS AND UNCERTAINTIES, INCLUDING THOSE DESCRIBED UNDER THIS SECTION, ACTUAL EVENTS OR RESULTS OR THE ACTUAL PERFORMANCE OF THE COMPANY MAY DIFFER MATERIALLY FROM THOSE REFLECTED OR CONTEMPLATED IN SUCH FORWARD-LOOKING STATEMENTS.

IP Rights

The Wexo DeFi Tokens, Wexo mark, all content on the Wexo website, Wexo app and this Whitepaper in relation to the ICO and the Platform, unless mentioned otherwise, remain the intellectual property rights of the Issuer. This means that readers of this Whitepaper and visitors to the website/app are not allowed to use the content contained in web pages, electronic or written publications or any other media and/or words, phrases, names, designs or logo that are our trademarks and copyright without our express written permission. All information provided on website, Whitepaper, and any other public document, is subject to change without any notice to any person including any stakeholders or Tokenholders.

WEXO Platform (wexotoken.com)

Overview and Milestones

Overview

Below is an overview of the products we offer:

1. Payment
2. Trading
3. Financial Services

Wexotoken.com is the key tech that powers the payment pillar and will later support our trading and financial services products. WEXO DeFi Token - will power all of our products and offer rich token utility across different use cases (see section on Token Utility below). Wexo DeFi token is a utility cryptographic token. As such, Wexo DeFi tokens are designed for direct utility purposes within the Platform. Wexo DeFi tokens grant holders early access and/or discounts to some of the Wexo products and services, voting rights to particularly participate in the decision-making processes, feedback polls and surveys in regards to the Wexo Platform or organizations to which they relate. Wexo DeFi token's utilities, its value and application is restricted solely to the acquisition of services within the Platform or related to the Platform.

Milestones

2018 - Wexo Idea

- 09/2019 - Trademark Wexo
- 02/2020 - Beta Testing
- 03/2020 - BTC Wallet
- 04/2020 - Alfa Testing
- 06/2020 - Wexo public launch
- 07/2020 - ETH, LTC, USDT, TUSD Wallets, Crypto Exchange
- 09/2020 - Affiliate program
- 11/2020 - iOS & Android app testing
- 12/2020 - Wexo defi token Concept & Settings
- 02/2021 - iOS & Android App launch
- 04/2021 - Wexo defi token launch
- 05/2021 - BAT, OMG, LINK Wallets
- 06/2021 - Bounty Program, Invite friend via mobile number
- 07/2021 - ADA, TRX, NEO, DAI Wallets
- 09/2021 - Wexo Iban
- 10/2021 - DOT, XRP, ZEC, IOTA, PaxGOLD
- 12/2021 - Wexo Card
- Q2/2022 - Issuing and exchange listing of new Wexo token
- Q3/2022 - Staking reward program launch
- Q4/2022 - Wexo Loans

Introduction (What is Cardano and why we chose it)

We chose to run Wexo token on Cardano blockchain. In the world are thousands of different blockchains and projects in the market. It may be difficult for an uncanny investor or developer to select worthy options for his project. Cardano (ADA) has become one of the fastest-growing blockchain assets in the crypto industry. We will take a closer look at Cardano and its underlying technology to find out why its future and what makes it so attractive.

What is Cardano (ADA)?

Cardano was created as an alternative to Ethereum in September 2017 as the first peer-reviewed decentralized blockchain protocol utilizing a scientific approach. Cardano's developers aim to create a blockchain platform that can process more transactions at a low cost. At the same time, to protect users' data by integrating the distributed ledger technology and the smart contract infrastructure. The Cardano blockchain allows people to build smart contracts, create decentralized applications and protocols, and instantly send and receive funds with minimal fees. The Cardano utility token ADA is used as a transfer of value like many other tokens. But it differs from other cryptocurrencies with its functionalities. Stake pool operators use it in the staking system to maintain the security of the protocol. And those who stake their ADA tokens on the blockchain use them to verify transactions.

Cardano vs. Bitcoin vs. Ethereum vs. others

Though Cardano combines Ethereum and Bitcoin features, it has some other twigs and features inherent to third-generation blockchains that help it overcome its limitations. One of Cardano's unique approaches is based on scientific philosophy and peer-reviewed scientific evidence. That means that all changes or new features must be developed, reviewed, and agreed upon by academics before implementation.

It's also worth noting that Cardano was created while Ethereum was still in its early stage of development. All Ethereum's limitations that will be given below refer to its version 1.0 and are now irrelevant since the project has finally switched to PoS and implemented sharding technology.

Security

As a smart contract platform, Cardano provides safety and scalability through its unique two-layered architecture. The Cardano Settlement Layer (CSL) handles all the transactions with Cardano cryptocurrency with minimal transaction fees. Simultaneously, the Cardano Computation Layer (CCL) is a set of protocols that help run smart contracts. It enables developers to create decentralized apps, ensures security, and makes small changes for end-users.

Proof of Stake Consensus Algorithm
Bitcoin and Ethereum networks follow the Proof of Work pro-

ocol that requires a massive amount of electricity for verifying transactions. On the contrary, Cardano relies on the Proof of Stake (PoS) process, which is much less energy-consuming and helps to reduce transaction fees.

Scalability

Bitcoin, Ethereum 1.0, and other previous generations' blockchains can manage only a limited quantity of transactions per second (TPS) known to be inefficient. Cardano saw the problem and aim to solve this problem by implementing the Ouroboros protocol built on top of the Proof of Stake model to ensure high transaction speed and a fair chance of earning everybody's reward. It offers such advanced features as separation of layers, mathematical security in choosing blockchain validators, a secure voting mechanism for token holders, and an infinitely scalable consensus mechanism.

The Ouroboros Protocol

In a PoS algorithm, nodes create new blocks by staking their cryptocurrency as collateral to validate transactions. Ouroboros relies on a different algorithm. The blockchain is split into epochs, each lasting for about 20 seconds, and is made up of fixed periods called slots. Each slot gets its slot leader elected by stakeholders and responsible for adding one block to the protocol.

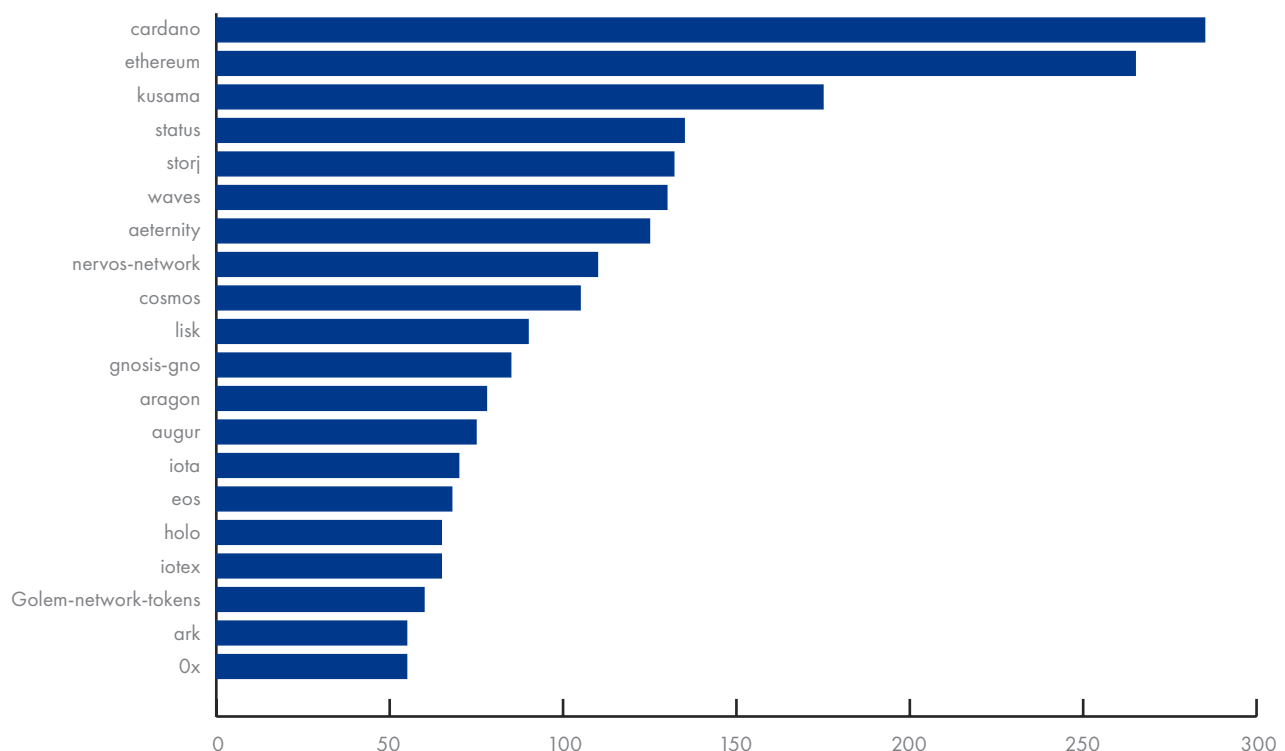
The slot leaders must create at least 50 % transaction blocks within a given epoch. Each block is approved by input endorsers whose election is based on stakes. An epoch can be partitioned infinitely, making it possible to run as many transactions as needed. All users who participate in mining an epoch receive rewards for their services.

Anybody who owns a 2 % stake in the Cardano blockchain can choose to mine a block. However, nodes with more significant stakes have more chances to be elected slot leaders. While the multiparty computation (MPC) to achieve a form of randomness is to make the slot leaders' election as unbiased as possible. With this approach's help, each elector acts like coin tossing and shares a fair result with everyone else.

Introduction (What is Cardano and why we chose it)

Development Activity

2019 has been a busy year for blockchain developers, tasked with everything from mounting scalability challenges to facilitating new and burgeoning use cases like DeFi. The Santiment company, developed a custom approach for tracking the development activity of crypto projects - one which eliminates skewed github data and obvious 'stat padding'. Based on this methodology, these are the top 20 most actively developed crypto projects in 2019:



Top 20 most actively developed projects in 2019 (Source: Santiment)

Cardano tops the list of the 'busiest' 2019 projects, which ought to come as little surprise to those following the team. The much-awaited Cardano Incentivized Shelley testnet - a big step towards network decentralization - went live on December 13th, and already boasts over 500 staking pools.

Cardano Pros And Cons

Among Cardano's pros are a great development team, unlimited scalability potential, quick and cheap transactions with ADA cryptocurrency, and a fair consensus mechanism, and the possibility to create decentralized applications.

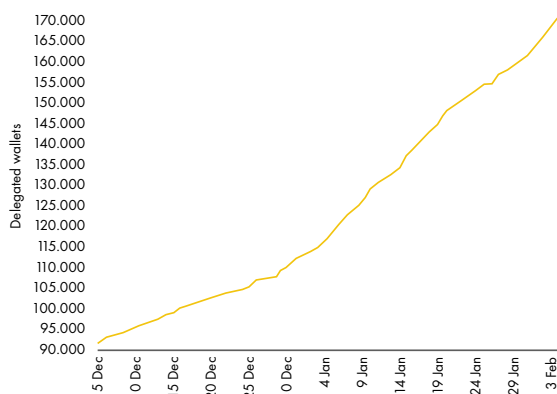
Cardano's drawbacks include the fact that the blockchain is still under development. It needs to improve its scalability issues. Also, it has problems with the official wallet sync and network connectivity.

Cardano is currently passing several significant milestones. First, the complete transition to the Shelley era took place on 30 July 2020. The pinnacle of the era is the decentralization of the network and implementation of proof-of-stake, which means more and more nodes will be run by the Cardano community. For ADA holders, major news includes the introduction of the delegation and the reward system, which will allow them to earn staking rewards.

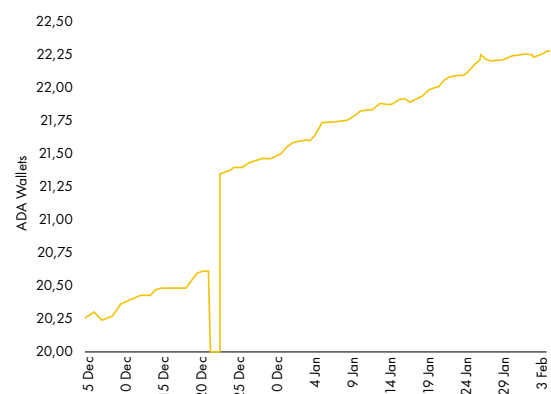
Introduction (What is Cardano and why we chose it)

By the end of Q1 2021, the Goguen mainnet rollout is planned. Goguen will integrate the functionality for smart contracts and add the ability to build decentralized applications (dApps) on Cardano, which is an important step towards expansion of the use cases.

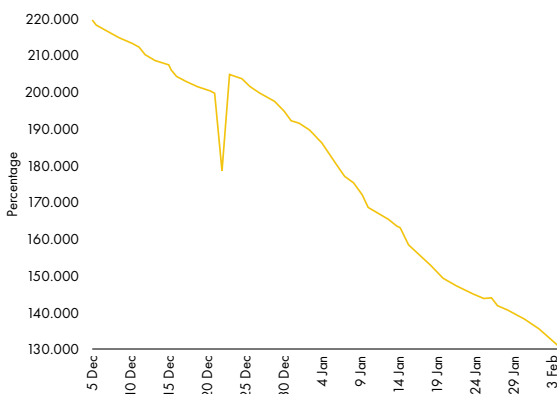
#Delegated wallets (54,87% of wallets)



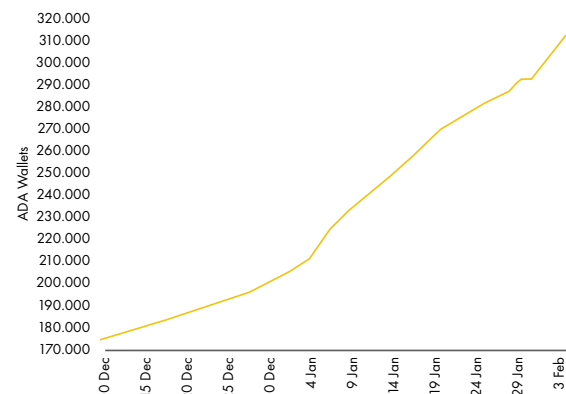
Total # ADA STAKED (69,85% of total circulation)



#Total ADA wallets staking



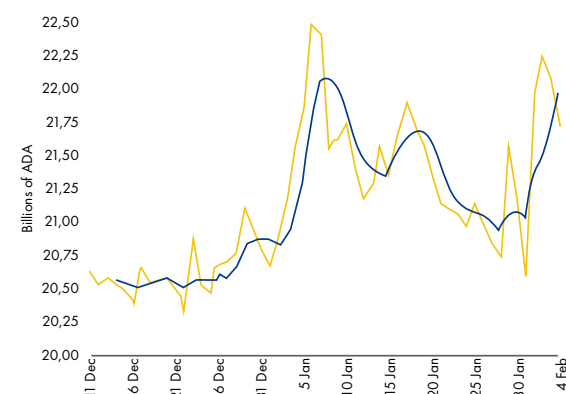
#ADA WALLETS



Average # ADA per delegated wallet



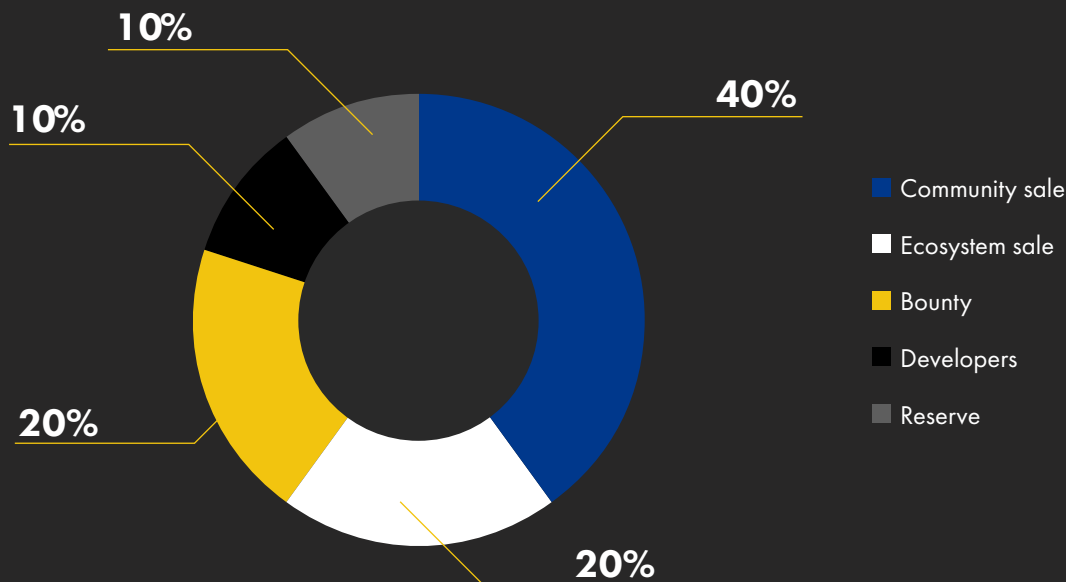
#New ADA Wallets per day



TOKENOMICS

The Issuer plans to divide the Tokens as follows. Wexo will initially issue and sell up to 371 200 000 Wexo DeFi Tokens as a part of the first community sale. Following the first Issue of the tokens a second will be made – 185 600 000 Tokens will be used to enhance the Wexo ecosystem.

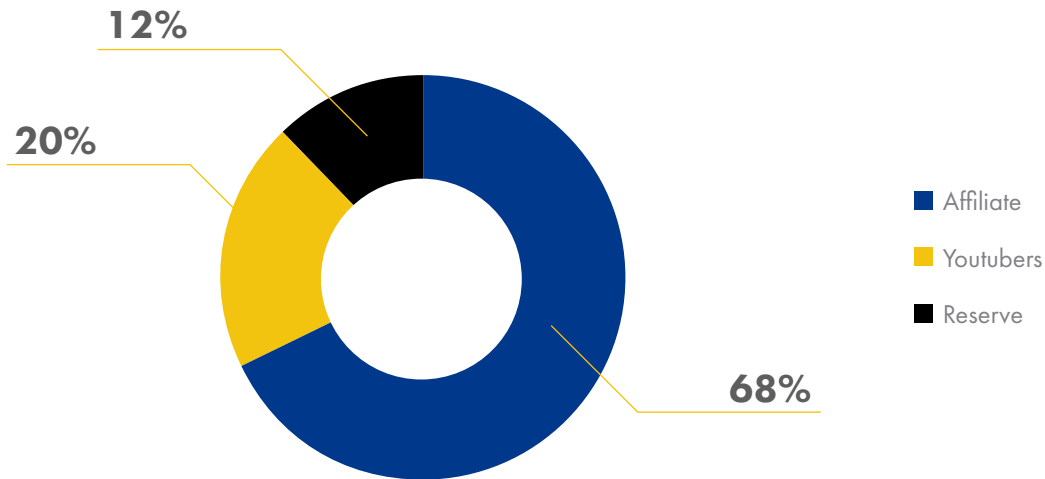
New Wexo DeFi Tokens will only be issued after at least 90% of the Wexo DeFi Tokens in circulation have been sold. The hardcap of Wexo DeFi tokens is 928 000 000 tokens. There is no soft cap planned at the time of issuance of this Whitepaper.



Community - first sale 40%	371 200 000 tokens
Ecosystem - second sale 20%	185 600 000 tokens
Bounty Program 20%	185 600 000 tokens
Developers 10%	92 800 000 tokens
Reserve 10%	92 800 000 tokens

Bounty Program = 185 600 000 tokens

AFFILIATE



	1. stage = 500 000	2. stage = 2 000 000	3. stage = 2 500 000
App, Verification Client + Sponsor	10 tokens + 10 tokens	7 tokens + 7 tokens	5 tokens + 5 tokens
Deposit FIAT / CRYPTO	10 tokens + 10 tokens	7 tokens + 7 tokens	5 tokens + 5 tokens
126 000 000 tokens	20 000 000 tokens	56 000 000 tokens	50 000 000 tokens

AFFILIATE = 126 000 000 tokens

UNSOLD TOKENS

Unsold Wexo DeFi Tokens will be held in reserve by Wexo with the option to be sold. These reserve tokens will not be sold for less than EUR 1.00

TOKEN DISTRIBUTION

Wexo DeFi Tokens will be distributed within 10 days of the token sale closure. This will include all bonus tokens earned at the appropriate bonus stages.

Payment for the Wexo DeFi tokens

The Platform supports the following payment methods:

1. Bitcoin ("BTC")

The Platform uses the key creation and transfer protocol BIP32 to create unique BTC addresses for each Participant. The address will be created only after the Participant passes the mandatory KYC/AML checks. Each Participant can send BTC to their designated address. The Platform also knows at any point in time the source BTC address which made the contribution; this enables us to track down every single BTC payment.

2. Ether ("ETH")

Every single ETH payment is recorded on the public blockchain and is handled by a smart contract. In order to make an ETH contribution, the Participant would need to pass the mandatory KYC/AML checks and register the wallet address from which they will send the contribution. If these requirements are not met, no contribution will be accepted.

3. FIAT Money

The most conventional method can be used. We currently accept SEPA payments in EUR to a banking partner's account due to exchange onto BTC. Your payment details will be sent to you immediately after your registration process and KYC/AML checks approval of your e-mail address.

4. Altcoins

As with all other contribution methods, the KYC/AML checks must be passed prior to contributing via this method.

Token

Token overview

Token details:

Token name:	Wexo Defi Token
Token ticker:	(WEXO)
Token total supply:	928 000 000
Distribution mechanisms:	described in the section „Token sale process“



Wexo Defi Token utility token to be used on the WEXO platform. It will allow users to unlock benefits and utilise features as efficiently as possible.

Wexo Defi Token (WEXO) is a utility token based on the Cardano blockchain which will be issued by Crypton Technologies Ltd, a company existing under the Laws of Malta with company registration no. C 98273 and having its registered office at 2, Spinola Road, St Julians STJ 3014, Malta.

Issuer details:

Name: Crypton Technologies Ltd

Registered address: 2, Spinola Road, St Julians STJ 3014, Malta

Registered number: C 98273

Members who directly or indirectly exercise or could exercise a determining role in the issuer's administration:
Milan Bozik, Peter Maris

Token utility

Discount on fees

Every user will be entitled to up to a discount on WEXO fees (the percentage depends on the amount of WEXO DeFi Token held by a customer), including:

- Exchange fees
- Platform fees
- Platform service fees
- Blockchain transfer fees
- Product and services fees

Exclusive owner benefits

WEXO DeFi Token - will power all of our products and offer rich token utility across different use cases. Wexo DeFi token is a utility cryptographic token. As such, Wexo DeFi tokens are designed for direct utility purposes within the Platform.

Wexo DeFi tokens:

- grant holders early access and/or discounts to some of the Wexo products and services,
- grant voting rights to particularly participate in the decision-making processes, feedback polls and surveys in regards to the acceptance of new coins and tokens on the Wexo Platform.

Wexo DeFi token's utilities, its value and application is restricted solely to the acquisition of services within the Platform or related to the Platform.

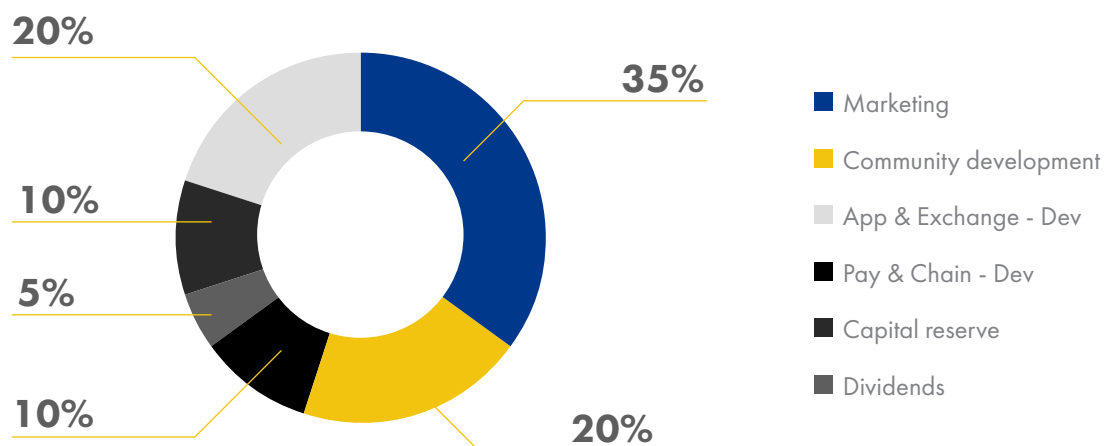
Use of funds

Funds received from the token sale will help WEXO to scale its operations globally. Our token offering will fund the growth of cryptocurrency adoption and smart contract deployment, first and foremost. We have designed a robust innovation hub and bounty pool program to reward developers and users for participating in the adoption process. A major component is allocated to a marketing pool for a grass roots cryptocurrency "giveaway" program, to help communities around the world bring cryptos into their daily lives. This activity will facilitate the adoption of smart contracts, blockchain applications, and crypto's working together. Our fund allocation plan below will outline how we will handle funds raised in more detail.

Funds received from the token sale will help WEXO to launch the IBAN accounts, Card products, Loans, Insurance services and more across EEA.

Use of funds from the Wexo Token

Category	Use of Funds	% share
Development	Pay & Chain - Dev	10%
	App & Exchange - Dev	20%
Business	Marketing	35%
	Community development	20%
Finance	Capital reserve	10%
	Dividends	5%
Total		100%



Why did we choose Initial utility token offering?

Wexo recognised a clear market need and opportunity to bring this ecosystem together with the smart contract marketplace; building on top of our existing applications for an easy path to deployment. Moreover, it did not make sense to continue pursuing traditional venture capital as token sales offer a myriad of additional benefits, for both the investor and user communities alike. Wexo's product philosophy and marketing philosophy mirror one another, as both closely track social trends. Our marketing approach is all about community engagement and empowerment, through an organized ecosystem of developer tools, consumer applications, and incentives. The applications and smart contracts empowered by the Platform will increase blockchain adoption and our team has previous experience working in this space. We are confident that our approach will significantly advance market adoption for smart contracts, blockchain technology, and thus cryptocurrencies alike, serving many in need around the world.

Team & Organization

Summary

We are a team of experienced professionals spanning numerous industries. Our core expertise includes hedge fund managing, IT, banking and financial software with employees who combined have over 40 years of experience from top companies. Our team and advisors have built and exited various successful startups, with a collective experience that spans a variety of industries.



Milan Božík

CEO

Visionary, innovator, main creator of new business ideas with more than 8 years of experience in business and technology. He has experience with business activities since 2013 and has been working with Milan Božík in the management of Crypton Digital since the very beginning.

Projects:

CRYPTON DIGITAL, SE
Wexopay

Key responsibilities:

Leadership and sales
Visionary
People management



Peter Mariš

Strategy Director

The main face of the company, marketing strategist, salesman and visionary. He has experience with business activities since 2013 and has been working with Peter Mariš in the management of Crypton Digital since the very beginning.

Projects:

CRYPTON DIGITAL, SE
Wexopay

Key responsibilities:

Leadership and sales
Marketing strategy
Business, event presentation



Branko Banik

CFO

Over 20 years of experience in selling banking products, payment systems and payment cards. Branko worked on many managerial and consultancy positions in banking.

Projects:

Home Credit Vietnam - Card issuing, project team member, VISA product setup.
MoneyPolo - Multicurrency VISA card issuing, product setup and finalizing, launch and sales of payroll card.

Key responsibilities:

Leadership and consulting
Sales and business strategy
Product & business development
Card issuing and payment systems



Tomas Krivda

CTO

IT developer, developer team leader in Crypton digital. CTO from 2017. Tomas has a huge experience with development of robotics, AI and security systems

Key responsibilities:

C++, Python, Swift



Martin Vach

COO

An operative and internal systems manager, team leader and salesman with a rich experience with managing of commerce companies.

Key responsibilities:

Personal management
Communication management
Internal systems management



Marcel Falat

Economy and blockchain specialist

Economist, salesman, crypto technology specialist, monetary politics specialist. Marcel's specialization is in development of disruptive technologies as blockchain or cryptographic assets. He is an advocate of contemporary economical model and its transformation into a model of tokenization of economics and decentralisation DeFi financing. He has got a good interpersonal and verbal skill. Thank to these skill he is able to professionally explain complex topics.

Key responsibilities:

Communication management
Professional education



Matej Mozola

Technical Support

Fullstack developer, project manager and technical support for Wexo. 5 year experience with website app development.

Key responsibilities:

C++, Python, Swift



Tomas Svoboda

Mobile app developer

Full-stack developer and analyst with 15 years experience. He worked on several international projects. His specialization is design and programming of Android mobile applications, also he used to work with many programming languages and frameworks including Java, Kotlin, Python, Obj-C, Delphi, Javascript, Spring, SQL databases, Amazon Web Services etc.



Filip Hanculak

Full Stack Developer

Full-stack Developer with 4 years of experience working on several international startups. Most of the time using Angular and Go, but he is also familiar with IoT, Android and Spring as well.

You can find our full team on www.wexotoken.com

Name and function of each person responsible for the Whitepaper

The persons responsible for this Whitepaper are Peter Maris and Milan Bozik.

STATEMENT

The members of the board of the Issuer hereby confirm that the Whitepaper complies with the Maltese law.

Sources

Web links

<https://wexopay.com/>
<https://cardano.org/>
<https://forum.cardano.org/>
<https://developers.cardano.org/>
<https://iohk.io/>
<https://finance.yahoo.com/>

Articles

<https://insights.santiment.net/read/a-year-in-crypto%3A-santiment%27s-2019-market-report-4214>
<https://cardano.org/what-is-ada/>
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